

## Message Text

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67

ACTION IO-10

INFO OCT-01 ISO-00 AF-06 ARA-06 EA-07 EUR-12 NEA-10

CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03 NSAE-00 NSC-05

PA-01 PRS-01 SP-02 SS-15 USIA-06 /098 W

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P 312024Z OCT 75

FM USMISSION USUN NEWYORK

TO SECSTATE WASHDC PRIORITY 3483

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E.O. 11652: N/A

TAGS: UNGA, EGEN

SUBJ: 30TH UNGA - AGENDA ITEM 123 - INDIAN RESOLUTION ON  
IDA REPLENISHMENT

REF: (A) STATE 256674; (B) USUN 5394

1. TRANSMITTED BELOW IS LATEST VERSION OF DRAFT RES.  
ON IDA REPLENISHMENT WHICH WAS WORKED OUT IN AN INFORMAL  
WORKING GROUP MEETING ON OCTOBER 30. AS REGARDS NEW OP  
PARA 3: (A) IT WAS THE CLEAR UNDERSTANDING OF THE GROUP THAT  
THE IMPORT OF THE PHRASE "FULL ACCOUNT" IS THAT THE IDA/  
IBRD EXPERTS SHOULD FULLY CONSIDER THIS FACTOR AND IS NOT  
MEANT TO SUGGEST A FULL OFFSET FORMULA; (B) G-77  
SPOKESMEN INSISTED ON REFERENCES TO "REAL INCREASES" IN  
THE REPLENISHMENT AND CITED RES. 3362 (S-VII), CHAPTER  
II, PARA. 4 AS JUSTIFICATION FOR DONG SO. HOWEVER,  
THEY BOUGHT OUR WORDING RE "PROMOTING" IN THIS CONTEXT.

2. IT WILL BE EXTREMELY DIFFICULT TO GET ANY REAL CHANGES  
IN THIS TEXT NOW. HOEVER, THE INDIAN REP IS EXTREMELY  
ANXIOUS TO HAVE U.S. CO-SPONSOR. ACCORDINGLY, IF THIS IS  
IN THE REALM OF POSSIBLE, WE MIGHT BE ABLE TO GET BETTER  
WORDING ON THE "FULL ACCOUNT" PHRASE AS OUR PRICE FOR DOING  
SO. PLEASE ADVISE.

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3. TEXTATIVELY, RES. IS SCHEDULED TO COME UP FOR A VOTE  
ON FRIDAY, NOVEMBER 7.

QTE: THE GENERAL ASSEMBLY,

RECALLING RESOLUTION 3201 (S-VI) AND 3202 (S-VI) ON THE  
DECLARATION AND PROGRAMME OF ACTION ON THE ESTABLISHMENT  
OF A NEW INTERNATIONAL ECONOMIC ORDER,

RECALLING FURTHER RESOLUTION 3362 (S-VII) ON INTERNATIONAL  
CO-OPERATION AND DEVELOPMENT IN PARTICULAR CHAPTER II,  
PARAGRAPH 5, WHICH STRESSED THAT "IN ORDER TO ENLARGE  
THE POOL OF RESOURCES AVAILABLE FOR FINANCING DEVELOPMENT,  
THERE IS AN URGENT NEED TO INCREASE SUBSTANTIALLY THE CAPITAL  
OF THE WORLD BANK GROUP, AND IN PARTICULAR THE RESOURCES  
OF THE INTERNATIONAL DEVELOPMENT ASSOCIATION, TO ENABLE  
IT TO MAKE ADDITIONAL CAPITAL AVAILABLE TO THE POOREST  
COUNTRIES ON HIGHLY CONCESSIONAL TERMS",

1. REITERATES THE NEED FOR SUBSTANTIAL INCREASES IN THE  
TRANSFER OF CONCESSIONAL FINANCIAL RESOURCES TO DEVELOPING  
COUNTRIES,

2. URGES TRADITIONAL DONOR COUNTRIES AND OTHER COUNTRIES  
IN A POSITION TO DO SO TO SUPPORT THE FIFTH REPLENISHMENT  
OF THE INTERNATIONAL DEVELOPMENT ASSOCIATION,

3. EMPHASIZES THAT IN THE CASE OF THE INTERNATIONAL  
DEVELOPMENT ASSOCIATION SUCH INCREASES SHOULD TAKE FULL  
ACCOUNT OF THE IMPACT OF INFLATION ON THE PURCHASING POWER OF  
THE FOURTH REPLENISHMENT AND SHOULD PROMOTE A SUBSTANTIAL  
INCREASE IN REAL TERMS OF IDA RESOURCES TO MEET THE NEEDS  
OF DEVELOPING COUNTRIES CREATED BY ADVERSE ECONOMIC  
CONDITIONS, INCLUDING INFLATION, AS WELL AS THE UNPRECEDENTED  
NEEDS OF THE POOREST COUNTRIES,

4. CONSIDERS IT ESSENTIAL, IN ORDER TO AVOID DISRUPTION  
OF IDA'S OPERATIONS AT THE END OF THE FOURTH REPLENISHMENT  
PERIOD, TO ENSURE THAT NEGOTIATIONS FOR THE FIFTH REPLENISH-  
MENT ARE COMPLETED AS SOON AS POSSIBLE, PREFERABLY BY THE  
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MIDDLE OF 1976, WITH A VIEW TO ENABLING IDA TO COMMENCE  
COMMITMENTS AGAINST THE SUBSTANTIALLY INCREASED RESOURCES  
FROM JULY 1977,

5. INVITES THE PRESIDENT OF THE WORLD BANK TO INFORM THE  
ECONOMIC AND SOCIAL COUNCIL OF THE RESULTS OF THE NEGOTIATIONS  
WHEN THEY ARE COMPLETED. UNQTE.  
MOYNIHAN

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## Message Attributes

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**Capture Date:** 01 JAN 1994  
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**Disposition Approved on Date:**  
**Disposition Authority:** izenbei0  
**Disposition Case Number:** n/a  
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**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
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